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Bill would benefit college, university students in state

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state

BILL WOULD BENEFIT
COLLEGE, UNIVERSITY
STUDENTS IN STATE

MISSOULA---

A bill which would permit transfer of funds between various federal educational programs, thereby benefitting college and university students in Montana, is pending in the second session of the 90th Congress, according to Jerome R. Murphy, student financial aid officer at the University of Montana.

Murphy is a member of the National Financial Aid Council (NFAC), a group which testified before the House of Representatives Special Subcommittee on Education early this month concerning the proposed legislation, House Bill 15067, entitled the Educational Opportunity Act of 1968.

"The bill, if passed by Congress," Murphy explained, "would result in a greater flexibility in the management of financial aid funds, allowing colleges and universities to more effectively meet the needs of their students."

Murphy indicated that being able to transfer funds between various federal educational programs would result in maximum usage of federal funds, particularly in Montana.

"At the present time federal educational funds from one program cannot be transferred to any other program," he added.

"If we aren't able to utilize all the funds in one particular program" he continued, "the money in that program must be returned to the federal government at the end of the fiscal year."

Murphy said the bill would also reduce the amount of college and university matching funds required for the employment of students under the Federal Work-Study Program.

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